

A Resolution of Distinctive College Prep Board of Directors to update the Fiscal 2018 Budget

Resolved, that this resolution shall be the general appropriations act of Distinctive College Prep for the fiscal year 2018; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Distinctive College Prep.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of Distinctive College Prep for fiscal year 2018 is as follows:

Revenues

Local	0
State	2,033,250
Federal	269,750
Incoming Transfers	91,000
Fund Modifications	0
Total Revenues	<u>\$2,394,000</u>

Beginning Fund Balance July 1	\$0
Total Available to Appropriate	<u>\$2,394,000</u>
Total Expenditures	<u>\$2,394,000</u>
Ending Fund Balance June 30	\$0

Be it further resolved, that \$2,394,000 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	843,255
Added Needs	218,400

Support Services:

Pupil Support	56,666
Instructional Staff Support	0
General Administration	370,466
School Administration	336,000
Business Services	0
Operations and Maintenance	418,267
Transportation	150,946
Central	0
Other	0
Community Services	0
Debt Service	
Fund Modifications	0
Total Expenditures	<u>\$2,394,000</u>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Distinctive College Prep Board of Directors at a properly noticed open meeting held on the 10th day of October where a quorum was present.

By:  10/10/17

Nikki Mariner, Secretary of the Board