

A Resolution of Distinctive College Prep Board of Directors

Resolved, that this resolution shall be the general appropriations act of Distinctive College Prep for the fiscal year 2018; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Distinctive College Prep.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of Distinctive College Prep for fiscal year 2018 is as follows:

Revenues	
Local	200,000
State	2,846,550
Federal	377,650
Incoming Transfers	0
Fund Modifications	0
Total Revenues	<u>\$3,424,200</u>
Beginning Fund Balance July 1	\$0
Total Available to appropriate	<u>\$3,424,200</u>
Total Expenditures	<u>\$3,225,085</u>
Ending Fund Balance June 30	\$199,115

Be it further resolved, that \$3,225,084 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	1,077,400
Added Needs	218,400
Support Services:	
Pupil Support	79,333
Instructional Staff Support	23,333
General Administration	538,452
School Administration	357,000
Business Services	60,000
Operations and Maintenance	596,167
Transportation	275,000
Central	0
Other	0
Community Services	0
Debt Service	0
Fund Modifications	0
Total Expenditures	<u>\$3,225,085</u>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Distinctive College Prep Board of Directors at a properly noticed open meeting held on the 28th day of June where a quorum was present.

By: 
 Nikeeta Mariner, Secretary of the Board

MIKE BROWN, BOARD PRESIDENT