

**Distinctive College Prep
Board of Directors
Special Meeting**

AGENDA

Date: June 28, 2017

Time: 4:00 PM EST

Location: Rectory (across from Starr Academy) 20955 Bournemouth, Harper Woods, MI 48225

Call to Order

A. Roll Call:

Board Members: Mike Brown, Alari Adams, John Halo

DS: Amy Vracar, Sofia Chapa Steve Svendsen (via conference line)

DCP: Cassie Williams, Brooke Borio, Mark Sundstrom

CMU: Ed Roth

B. Approval of Agenda

C. Old Business

a. Review of General Appropriation School Budget 2017 - 2018

Break down of the Instruction NUmber - SS - All teachers, staff and those tyes of Items

MB - General Admin vs. School Admin

SS - Management Fee, CMU Fee, makes up great a majority of this number.

Also add in audit services, computer leases and minor office supplies. Other services like fund raising expenses, budget equal to $\frac{1}{3}$ of that as a cost for fundraising.

JH - the 200K is that fundraising or donations.

SS - Those are the same things - Those are the same dollars of the two.

JH - Is there a break down of the activities. Bottom line is the goal is 200K.

SS - Yes, hoping ts a number we can hit.

MB - Transportation

SS - Yes, that is bus services. 275K, was originally 350K but was dropped.

JH - Thuts are that number is going to be high. STARR transports most of their students on a bus but thinks number can be high.

MB - What is the number in expense

SS - We have a good number, making sure we have that number of students.

MB- We have a good about 20 kid cusion but anything under that, we will be in trouble.

JH - General question on the boards legal expenses. Who funds it and who pays it? If the board has legal expenses, where would that show up.

SS - Was under impression, that the legal respresatation was going to be comped.

MB - Assumed that was under administrative DS expenses.

SS - Will it be significant.

AA - Maybe about 5K, nothing more than that. Have been forwarding theinvoices to scott.

SS - Will place that in the first amendemant.

JH - Food services, assuming that the revenue that comes in will also cover food expense.

SS - Yes, we are hoping that is hapening and will proababy will do that same as Chicago.

JH - Same thing with LAtchkey - if services is offered, will we be charged a fee?

SS - You are referring to afterschool proram - that has to be a fee based.

JH - CMU do you guys look at the numbers and do you think they are reasonable.

ER - We looked attht he budget and laid out some models for it. The expense side wil be driven by enrollment.

JH - Pulled all of the data available for starr - tried to put in perspective with our budget and it looks pretty relevant. So we are pretty much taking in what we are putting back in the system with student.

ER - There should be a 10-15% revenue.

Note - by er on public hearing - this was done for political front. This is so the public can be made aware of the financials. The board officially does not have to be the audience the CEO can do that. This is so the public has transparency. It is really important to the public.

ER - Every quarter a quarterly report needs to be submitted to CMU. ER will provide a template fo that. This way the board has knowledge on how that are to review information provided.

D. Break - Out Session for Budget Hearing

E. Adjournment